



PLUMBERS AND PIPEFITTERS LOCAL #333 FRINGE BENEFIT FUNDS



IMPORTANT NOTICE

To: All COBRA Participants in the Plumbers & Pipefitters Local 333 Health and Welfare Insurance Plan (the “Plan”)

Re: COBRA Rate Increase

Date: March 2021

WHAT IS THIS NOTICE ABOUT?

This Summary of Material Modifications (“SMM”) is to inform you of a change to your cost-sharing amounts and COBRA continuation coverage under the Plumbers & Pipefitters Local 333 Health and Welfare Plan (the “Plan”) that will take effect on **April 1, 2021**. The notice will explain how your coverage is changing and what actions you need to take. You should file this notice with your personal records and add it to your copy of the Summary Plan Description.

HOW DOES THIS NOTICE AFFECT ME?

You are currently receiving medical, prescription drug, dental and vision benefits through the Plan as a Consolidated Omnibus Budget Reconciliation Act (“COBRA”) participant. The premium rates for coverage under COBRA are tied to criteria determined by the federal government. Each year, the Board of Trustees reviews the COBRA premium rate to determine if it should be adjusted up or down. As a result of the Board’s review, starting **April 1, 2021** the current monthly premium for COBRA coverage will be *increasing* as follows:

For standard COBRA coverage: from \$482.00 to \$500.12 for single participants; from \$909.00 to \$1,191.02 two-party rate; from \$984.00 to \$1,511.90 family rate.

WHAT DO I NEED TO DO?

The first monthly COBRA premium payment you make on or after **April 1, 2021** must total the amounts set forth above in order to ensure continuous coverage under the Plan. Failure to timely submit the full amount of your new monthly COBRA premium to the Plan may result in a lapse in coverage.

IMPORTANT REMINDER

This SMM is a summary and is *not* an official plan document. The actual terms of the Plan are contained in the plan document, which is available from the Benefits Office. In the event of any ambiguity in or omission from this SMM, or any conflict between this SMM and the official plan document, the official plan document will govern. If you have any questions regarding this notice, please contact the Plan Administrator at (517) 321-7502.

Sincerely,

Board of Trustees

Plumbers & Pipefitters Local 333 Health and Welfare Plan

Managed for the Trustees by TIC International Corporation

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